

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2016



President of the Board - Original Signature Required

6/16/16
Date



Secretary of the Board - Original Signature Required

6/16/16
Date



Chief School Administrator - Original Signature Required

6/20/16
Date

Carol J Pitts

Contact Person

(215)853-1015

Extn :

Telephone

Extension

pittscj@npenn.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Penn SD	COUNTY : Montgomery	AUN : 123465702
------------------------------------	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes

No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$245489530
Ending Unassigned Fund Balance	\$17422643
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Curtis R Dietrich</i>	DATE <i>7/7/16</i>
---	-----------------------

DUE DATE: AUGUST 15, 2016

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : North Penn SD	County : Montgomery	AUN Number : 123465702
---	------------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/10/16
---	-----------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	293,192
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,406,187
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	18,237,296
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>35,343,483</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	189,483,165
7000 Revenue from State Sources	48,868,009
8000 Revenue from Federal Sources	3,823,703
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>242,174,877</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>277,518,360</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	164,150,885
6112 Interim Real Estate Taxes	1,100,000
6113 Public Utility Realty Taxes	210,000
6114 Payments in Lieu of Current Taxes - State / Local	210
6150 Current Act 511 Taxes - Proportional Assessments	18,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,400,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	250,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,582,570
6910 Rentals	70,000
6940 Tuition from Patrons	247,000
6990 Refunds and Other Miscellaneous Revenue	72,500
REVENUE FROM LOCAL SOURCES	189,483,165
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,501,364
7160 Tuition for Orphans Subsidy	350,000
7271 Special Education funds for School-Aged Pupils	6,464,861
7310 Transportation (Pupil and Nonpublic/CS)	3,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	660,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	270,000
7340 State Property Tax Reduction Allocation	5,079,806
7505 Ready to Learn Block Grant	577,539
7810 State Share of Social Security and Medicare Taxes	4,658,237
7820 State Share of Retirement Contributions	18,306,202
REVENUE FROM STATE SOURCES	48,868,009
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,524,156
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	316,064
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	300,483
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	600,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,000
--	--------

REVENUE FROM FEDERAL SOURCES	3,823,703
-------------------------------------	------------------

TOTAL ESTIMATED REVENUES AND OTHER SOURCES	242,174,877
---	--------------------

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 7/7/2016 12:53:00 PM

Page - 1 of 3

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$164,150,972

Amount of Tax Relief for Homestead Exclusions

\$5,079,806

Total Approx. Tax Revenue:

\$169,230,778

Approx. Tax Levy for Tax Rate Calculation:

\$174,307,612

	Bucks	Montgomery	Total
2015-16 Data			
a. Assessed Value	\$2,300,197	\$7,170,500,373	\$7,172,800,570
b. Real Estate Mills	130.0471	23.6223	
I. 2016-17 Data			
c. 2014 STEB Market Value	\$18,372,160	\$10,614,563,981	\$10,632,936,141
d. Assessed Value	\$2,261,719	\$7,193,614,273	\$7,195,875,992
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2015-16 Calculations			
f. 2015-16 Tax Levy	\$299,134	\$169,383,711	\$169,682,845
(a * b)			
2016-17 Calculations			
g. Percent of Total Market Value	0.17279%	99.82721%	100.00000%
II.			
h. Rebalanced 2015-16 Tax Levy	\$293,195	\$169,389,650	\$169,682,845
(f Total * g)			
i. Base Mills Subject to Index	130.0471	23.6231	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$301,186	\$174,006,426	\$174,307,612
(Approx. Tax Levy * g)			
I. 2016-17 Real Estate Tax Rate			
(k / d * 1000)	133.1668	24.1890	
III.			
m. Tax Levy Generated by Mills	\$301,186	\$174,006,336	\$174,307,522
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$169,227,716
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$164,150,885
(n * Est. Pct. Collection)			

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 7/7/2016 12:53:00 PM

Page - 2 of 3

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$164,150,972

Amount of Tax Relief for Homestead Exclusions

\$5,079,806

Total Approx. Tax Revenue:

\$169,230,778

Approx. Tax Levy for Tax Rate Calculation:

\$174,307,612

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	133.1682	24.1900	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$301,189	\$174,013,529	\$174,314,718
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,532	\$8,439	
Number of Homestead/Farmstead Properties	43	24863	24906
Median Assessed Value of Homestead Properties			\$148,430

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 7/7/2016 12:53:00 PM

Page - 3 of 3

Act 1 Index (current): 2.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$164,150,972		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,079,806</u>		
Total Approx. Tax Revenue:	\$169,230,778		
Approx. Tax Levy for Tax Rate Calculation:	\$174,307,612		

	Bucks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$5,079,806	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$5,079,806

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,261,719	133.1668	301,186			97.00000%	
Montgomery	7,193,614,273	24.1890	174,006,336			97.00000%	
Totals:	7,195,875,992		174,307,522	- 5,079,806 =	169,227,716 X	97.00000% =	164,150,885

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,085,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	520,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,605,000,000
Total Act 511, Current Taxes			18,100,000
Act 511 Tax Limit -->		10,632,936,141 X	12
		Market Value	Mills
			127,595,234
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	130.0471	133.1668	2.40%	Yes	2.4%				
	Montgomery	23.6231	24.1890	2.40%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	112,248,469
1200 Special Programs - Elementary / Secondary	42,551,845
1300 Vocational Education	3,785,558
1400 Other Instructional Programs - Elementary / Secondary	322,050
1800 Pre-Kindergarten	105,677
Total Instruction	159,013,599
2000 Support Services	
2100 Support Services - Students	8,992,979
2200 Support Services - Instructional Staff	6,964,642
2300 Support Services - Administration	12,634,005
2400 Support Services - Pupil Health	2,912,245
2500 Support Services - Business	3,071,155
2600 Operation and Maintenance of Plant Services	15,742,734
2700 Student Transportation Services	13,481,836
2800 Support Services - Central	3,556,363
2900 Other Support Services	397,798
Total Support Services	67,753,757
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,137,207
3300 Community Services	94,019
Total Operation of Non-Instructional Services	3,231,226
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,490,948
5900 Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	15,490,948
Total Estimated Expenditures and Other Financing Uses	245,489,530

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	67,980,292
200 Personnel Services - Employee Benefits	36,986,716
300 Purchased Professional and Technical Services	520,981
400 Purchased Property Services	69,700
500 Other Purchased Services	1,093,168
600 Supplies	3,110,311
700 Property	190,659
800 Other Objects	2,296,642
Total Regular Programs - Elementary / Secondary	112,248,469
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	20,150,553
200 Personnel Services - Employee Benefits	13,011,842
300 Purchased Professional and Technical Services	6,337,195
400 Purchased Property Services	1,000
500 Other Purchased Services	2,860,389
600 Supplies	175,266
700 Property	15,600
Total Special Programs - Elementary / Secondary	42,551,845
1300 Vocational Education	
500 Other Purchased Services	3,469,597
800 Other Objects	315,961
Total Vocational Education	3,785,558
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	70,000
200 Personnel Services - Employee Benefits	27,050
300 Purchased Professional and Technical Services	220,000
500 Other Purchased Services	5,000
Total Other Instructional Programs - Elementary / Secondary	322,050
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	26,250
200 Personnel Services - Employee Benefits	12,353
300 Purchased Professional and Technical Services	57,500
600 Supplies	9,574
Total Pre-Kindergarten	105,677
Total Instruction	159,013,599
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,737,254
200 Personnel Services - Employee Benefits	3,176,787
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	4,500

<u>Description</u>	<u>Amount</u>
600 Supplies	71,038
800 Other Objects	400
Total Support Services - Students	8,992,979
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,614,165
200 Personnel Services - Employee Benefits	2,075,690
300 Purchased Professional and Technical Services	430,337
400 Purchased Property Services	35,400
500 Other Purchased Services	38,035
600 Supplies	403,425
700 Property	361,225
800 Other Objects	6,365
Total Support Services - Instructional Staff	6,964,642
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	7,014,270
200 Personnel Services - Employee Benefits	3,985,249
300 Purchased Professional and Technical Services	1,038,675
400 Purchased Property Services	6,728
500 Other Purchased Services	475,041
600 Supplies	87,712
700 Property	380
800 Other Objects	25,950
Total Support Services - Administration	12,634,005
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,687,554
200 Personnel Services - Employee Benefits	1,167,914
300 Purchased Professional and Technical Services	29,135
400 Purchased Property Services	10,052
600 Supplies	17,301
800 Other Objects	289
Total Support Services - Pupil Health	2,912,245
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,357,958
200 Personnel Services - Employee Benefits	872,934
300 Purchased Professional and Technical Services	157,400
400 Purchased Property Services	400,500
500 Other Purchased Services	21,900
600 Supplies	187,463
700 Property	5,000
800 Other Objects	68,000
Total Support Services - Business	3,071,155
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	6,525,141
200 Personnel Services - Employee Benefits	4,469,607
300 Purchased Professional and Technical Services	150,859

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,166,662
500 Other Purchased Services	564,437
600 Supplies	866,028
Total Operation and Maintenance of Plant Services	15,742,734
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	5,146,486
200 Personnel Services - Employee Benefits	3,696,379
300 Purchased Professional and Technical Services	48,600
400 Purchased Property Services	85,500
500 Other Purchased Services	3,397,923
600 Supplies	810,637
700 Property	8,000
800 Other Objects	288,311
Total Student Transportation Services	13,481,836
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,037,840
200 Personnel Services - Employee Benefits	1,115,352
300 Purchased Professional and Technical Services	347,603
400 Purchased Property Services	6,000
500 Other Purchased Services	22,500
600 Supplies	21,668
800 Other Objects	5,400
Total Support Services - Central	3,556,363
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	133,793
200 Personnel Services - Employee Benefits	54,696
500 Other Purchased Services	209,249
600 Supplies	60
Total Other Support Services	397,798
Total Support Services	67,753,757
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,682,864
200 Personnel Services - Employee Benefits	650,768
300 Purchased Professional and Technical Services	220,205
400 Purchased Property Services	66,095
500 Other Purchased Services	121,340
600 Supplies	181,944
700 Property	112,900
800 Other Objects	101,091
Total Student Activities	3,137,207
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,338
200 Personnel Services - Employee Benefits	1,031

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	300
600 Supplies	10,350
Total Community Services	94,019
Total Operation of Non-Instructional Services	3,231,226
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,490,948
900 Other Uses of Funds	11,000,000
Total Debt Service / Other Expenditures and Financing Uses	14,490,948
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,000,000
Total Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	15,490,948
TOTAL EXPENDITURES	245,489,530

LEA : 123465702 North Penn SD

Printed 7/7/2016 12:53:03 PM

Cash and Short-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	55,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,000,000	1,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	700,000	700,000
Child Care Operations Fund	525,000	525,000
Other Enterprise Funds	350,000	350,000
Internal Service Fund	3,000,000	3,000,000
Private Purpose Trust Fund	500,000	500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	350,000	350,000
Permanent Fund		
Total Cash and Short-Term Investments	63,425,000	56,425,000

Long-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 123465702 North Penn SD

Printed 7/7/2016 12:53:03 PM

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **63,425,000** **56,425,000**

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

General Fund

0510 Bonds Payable	117,098,672	117,391,764
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	3,389,241	3,891,827
0540 Accumulated Compensated Absences	3,800,000	3,800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,000,000	5,000,000
0599 Other Long-Term Liabilities		

Total General Fund	\$129,287,913	\$130,083,591
---------------------------	----------------------	----------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$129,287,913

\$130,083,591

Short-Term Payables

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	7,000,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	300,000	300,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	120,000	120,000
Child Care Operations Fund	1,000	1,000
Other Enterprise Funds	15,000	15,000
Internal Service Fund	75,000	75,000
Private Purpose Trust Fund	84,000	84,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	400,000	400,000
Permanent Fund		
Total Short-Term Payables	\$7,995,000	\$7,995,000
TOTAL INDEBTEDNESS	\$137,282,913	\$138,078,591

Account Description	Amounts
0810 Nonspendable Fund Balance	293,192
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,906,187
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	17,422,643
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$32,028,830
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$33,322,022